

Market today: Unsuccessful attempts

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- The market once again tested the resistance area of 1,065 points but failed. The market's trading status still maintained an equilibrium in a narrow range of 1,045-1,065 points.
- It is expected that the market still has a chance to rally back to the resistance area of 1,065 points, equivalent to 1,075 points of VN30-Index in the near future. However, the risk that demand has not improved at resistance area should be noticed.

With the recovery at the end of yesterday session, the market once again rallied to the resistance area of 1,065 points at the opening of a new session. However, the cash flow was still cautious at this price range and made VN-Index gradually retreat to near the reference level. Trading status became more active when entering the ATC session, for which the market recovered slightly. VN-Index gained 3.78 points (+0.36%) to 1,060.17 points at the close. Liquidity increased with 475.7 million shares matched on HOSE.

Similarly, VN30 group also struggled and tended to recover at the end of the session. The index closed slightly up 3.62 points (+0.34%), but with a higher number of losers. Specifically, there are 15 losers and 12 gainers. The groups that put pressure on the index were PDR (-4.4%), NVL (-4.3%), KDH (-2.2%), VJC (-1.9%), GVR (-1.7%)... By contrast, prominent among the bullish group were VPB (+3.7%), SAB (+3.4%), MSN (+1.8%), STB (+1.4%), VCB (+1.2%)...

Accordingly, the movements among industry groups also differed, but in general was still quite smooth. Notable was the positive move of large-cap stocks in the group of Food - Beverages, Banking, Securities. However, some groups that did not perform well in today session were Fisheries, Oil & Gas, Transport - Warehousing...

Foreign investors net sold VND 3044.95 billion on HOSE today. This result was mainly due to the strong selling of EIB shares. If excluding this transaction, they still maintain a series of net buying with a value of nearly VND 349 billion. They bought a lot at E1VFN30 (+46.3 billion), HPG (+41.8 billion), VHM (+28.4 billion), FUEVFVND (+27.2 billion), VCI (+26.2 billion)... On the other hand, they sold DCM (-13.5 billion), SAB (-12.4 billion), NLG (-7.9 billion), HDB (-7.7 billion), NKG (-5.1 billion)...

The market once again tested the resistance area of 1,065 points but failed. The market's trading status still maintained an equilibrium in a narrow range of 1,045-1,065 points. Thus, with the supply still quite limited, it is expected that the market still has a chance to rebound to the resistance area of 1,065 points, equivalent to 1,075 points of the VN30-Index in the near future. Investors can expect a short-term recovery of the market, but also need to observe supply and demand movements at the resistance area to assess the market's state because the cash flow signal has not improved much.

Analyst Pin-board

NT2 – Better dividend prospects in 2023

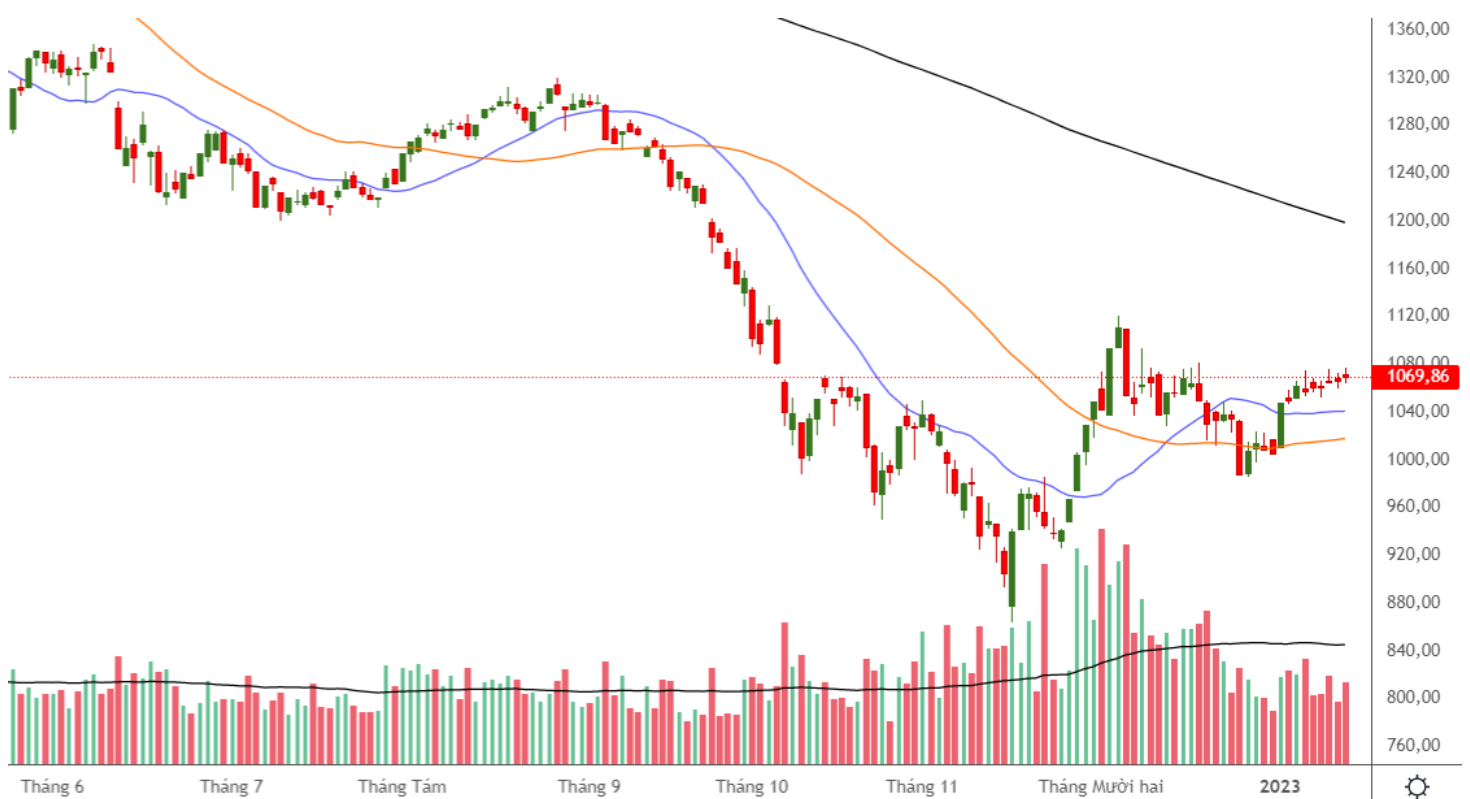
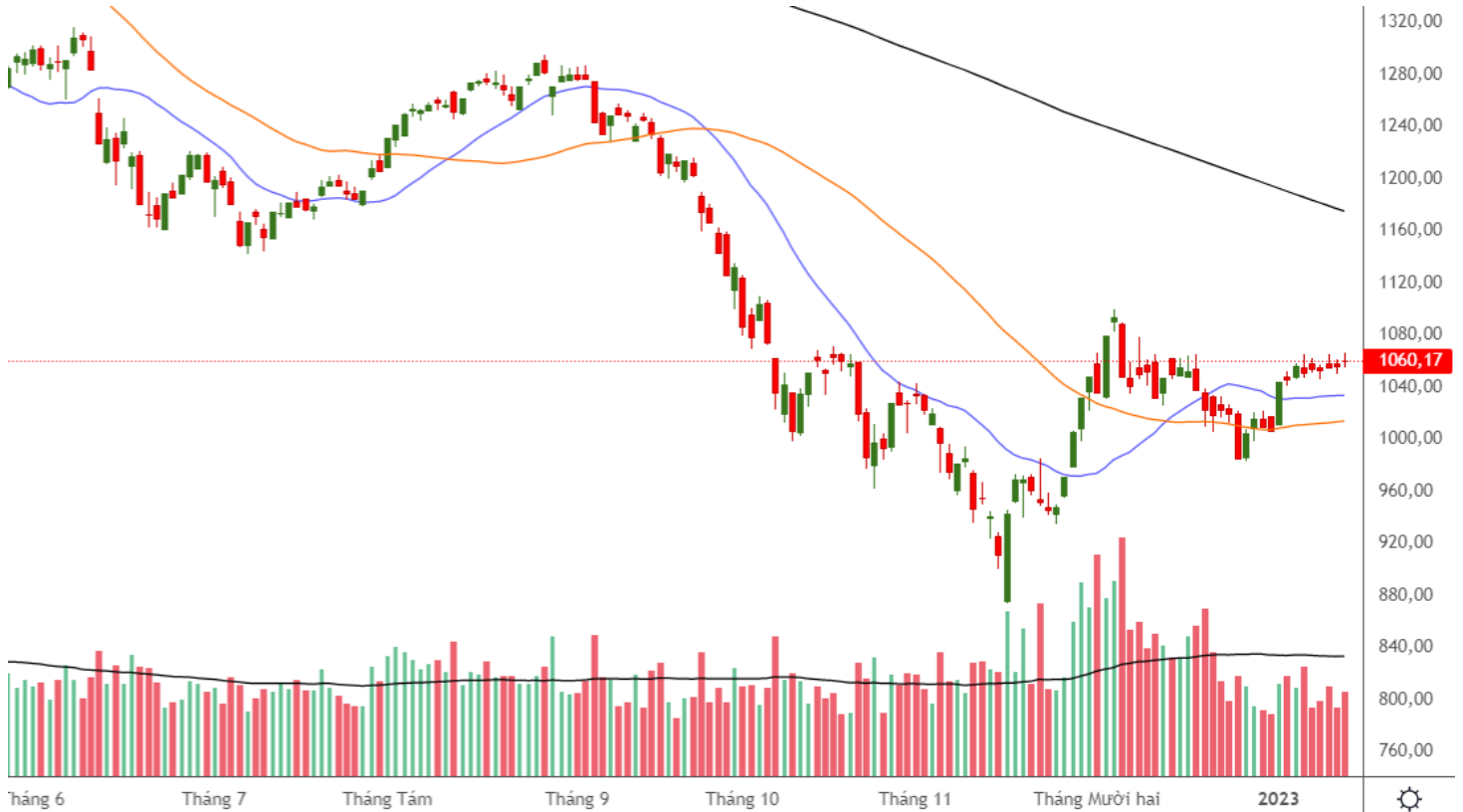
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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Unsuccessful attempts”

Technical Analyst Recommendations

The market still could not overcome the resistance area of 1,065 points of VN-Index and retreated. However, the market still maintains an equilibrium between supply and demand, showing that supply pressure is still quite limited. It is expected that the market still has a chance to rise back to 1,065 points in the near future. Therefore, investors still need to observe the supply and demand movement at the resistance zone to assess the market's state because the cash flow signal has not improved much.



VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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